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Monday, January 30, 2017 - 12:14 IST

Exclusive: Aditya Birla Private Equity exits Café Coffee Day parent

BY RANJANI RAGHAVAN

Mukul Mudgal/VCCircle Aditya Birla Private Equity, which is on the road to raise its third fund, has exited its 2013 investment in retail coffee chain Coffee Day Enterprises Ltd (CDEL), two persons privy to the development told VCCircle. Coffee Day Enterprises, which operates Cafe Coffee Day (CCD) retail coffee chain among other businesses, went public in November 2015 and is currently present in at least 200 Indian cities. The Bangalore-based company founded by VG Siddhartha—which had raised funds from several private equity backers, including KKR—raised Rs 1,150 crore (\$181 million) in the initial public offering (IPO). None of its PE backers exited...

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Coffee Day Enterprises Ltd. (formerly known as Coffee Day Enterprises Pvt. Ltd.) is an Industrial Conglomerate. It runs a restaurant chain Cafe Coffee Day as a subsidiary. The firm also offers service... [+](#)

HEAD OFFICE : Bengaluru
YEAR FOUNDED : 1993

WEBSITE : coffeeday.com
MANAGEMENT : Veerappa Hegde Gangaiah Hegde Siddhartha

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